

St. Aidan's Episcopal Church

TO: Bishop's Committee
FROM: Alan Vayda
DATE: August 12, 2013
RE: Treasurer's Report
ATTACHMENTS: Fund Status Report and Operating Fund Report

1. I met with Rachel and took over the Treasurer responsibilities on July 31, 2013.
2. Here is the status summary table for July 2013:

	Year to Date	YTD Budget	YTD Diff.	Budget	Percent
Month	7			12	58.33%
Income	48,605.26	55,673.33	-7,068.07	95,440.00	50.93%
Expense	47,381.83	55,393.33	-8,011.50	94,960.00	49.90%
Difference	1,223.43	280.00	943.43	480.00	

3. Expenses are even with income but both are lower than budget. Our overall financial picture is still good with about \$18,000 in all accounts combined.
4. Note that all deposits for July have been credited to Pledges. When the breakdown becomes available, I will make adjustments to show the loose and other offerings.
5. This report does not include PayPal transactions for July. They will be included in the report next month.
6. Payroll for the vicar started going through the Diocese effective July 1. Our account is automatically electronically debited twice a month.
7. Rachel sent checks for the UTO, Christmas, Good Friday and Easter offerings.
8. Betty Rees has offered to pay the Aidansfarne tax bill of \$630.74 which is due in September.
9. There are a few more collar refunds pending.
10. Still to be done: catch up on vicar's annuity; set up vicar's discretionary account.

OPERATING FUND - ST. AIDAN'S - 2013

July 58.33%

	2013 BUDGET- OPERATING	2013 Actual Year to Date	% of Budget
INCOME			
PLEDGES	\$88,440.00	44,720.00	50.6%
LOOSE	\$4,000.00	1,281.00	32.0%
FUND RAISERS (Less Expenses)	\$3,000.00	2,604.26	86.8%
TOTAL INCOME	95,440.00	48,605.26	50.9%
EXPENSES			
VICAR			
Salary	8,850.00	5,164.02	58.4%
Housing & Utilities	26,000.00	15,171.16	58.4%
Prof/Ed Expense Reimbursement	1,500.00	-	0.0%
<i>Subtotal</i>	<i>36,350.00</i>	<i>20,335.18</i>	<i>55.9%</i>
Annuity in lieu of insurance	7,140.00	-	0.0%
Pension	6,273.00	4,200.00	67.0%
TOTAL VICAR	49,763.00	24,535.18	49.3%
OUTREACH			
Diocesan Contribution	7,400.40	4,316.90	58.3%
Mission	1,600.00	-	0.0%
Rector's Discretionary Fund	1,000.00	-	0.0%
TOTAL OUTREACH	10,000.40	4,316.90	43.2%
PROGRAM			
Shared Program (NAM)	2,125.00	1,239.56	58.3%
Organist/Musicians	3,800.00	1,900.00	50.0%
Altar Guild	300.00	321.90	107.3%
Worship	200.00	17.74	8.9%
Supply Clergy	500.00	-	0.0%
Parish Concerns	100.00	-	0.0%
Evangelism	200.00	-	0.0%
TOTAL PROGRAM	7,225.00	3,479.20	48.2%
ADMINISTRATION			
Shared Administration (NAM)	14,871.00	8,674.75	58.3%
Savings	777.10	-	0.0%
Misc. Expense	200.00	178.70	89.4%
TOTAL ADMINISTRATION	15,848.10	8,853.45	55.9%
BUILDING			
Shared Building Expense (NAM)	9,423.50	5,497.10	58.3%
Capital Reserve Fund (NAM)	1,200.00	700.00	58.3%
Aidansfarne Nature Preserve	1,500.00	1,500.00	100.0%
TOTAL BUILDING	12,123.50	6,197.10	51.1%
TOTAL EXPENSES	94,960.00	47,381.83	49.9%
TOTAL OPERATING INCOME OVER EXPENSE	480.00	1,223.43	
Beginning Operating Fund Balance 1/1/2013		15,378.76	
OPERATING FUND BALANCE		16,602.19	
NAM Total	27,619.50	16,111.41	58.3%

FUND STATUS - ST. AIDAN'S - 2013

July

	Beginning Balance Jan 1, 2013	Receipts	Disbursements	Ending Balance YTD
BANK ACCOUNTS				
Checking (TCF)	20,606.85	51,546.71	59,822.78	12,330.78
Savings (TCF)	2,806.78	0.48	-	2,807.26
HRA Checking (TCF)	60.36	314.64	375.00	-
PayPal	2,472.87	1,296.64	-	3,769.51
TOTAL CASH IN BANK ACCOUNTS	25,946.86	53,158.47	60,197.78	18,907.55

FUNDS

Operating Fund				
General	15,378.76	46,001.00	49,196.47	12,183.29
Fund Raisers				
Collars		1,678.14	1,208.09	470.05
Grocery		379.21	-	379.21
Other Fundraising		2,075.00	320.00	1,755.00
Total Operating Fund	15,378.76	50,133.35	50,724.56	14,787.55
Other Funds				
Health Reimbursement Account	60.36	314.64	375.00	(0.00)
Undesignated Gift	366.49	0.48	-	366.97
Priest's Prof/Ed Expenses (unbudgeted)	400.00	400.00	-	800.00
Memorial Funds	1,865.00	120.00	-	1,985.00
Mission Outreach	915.00	-	-	915.00
Aidansfarne Nature Preserve	1,024.08	-	1,132.35	(108.27)
Altar Guild	-	100.00	100.00	-
Retreat Fund	111.05	-	-	111.05
Special Offerings				
Good Friday	61.00	-	61.00	-
Easter	290.06	30.00	320.06	-
Christmas	1,310.00	25.00	1,335.00	-
Flowers	(53.25)	-	46.50	(99.75)
Episcopal Relief & Development	300.00	625.00	925.00	-
UTO	18.31	-	18.31	-
RAAH	100.00	-	100.00	-
Other Special Offering	-	-	-	-
NAM Foundation Repair	3,800.00	300.00	4,050.00	50.00
Pass Through Funds	-	1,110.00	1,010.00	100.00
Total Other Funds	10,568.10	3,025.12	9,473.22	4,120.00
TOTAL FUND BALANCE	25,946.86	53,158.47	60,197.78	18,907.55